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Table of Contents

OUR MISSION	3
OUR VISION	3
OUR VALUES.....	3
OUR HISTORY	3
OUR OBJECTIVES AND ACTIVITIES.....	4
Children Education	4
Income Generation and Home Building.....	5
OUR PEOPLE	6
OUR SUPPORTERS	7
OUR ORGANISATION NAME AND LOGO	7
STRUCTURE & MANAGEMENT	7
MANAGING DIRECTOR'S REPORT	8
ACCOMPLISHED PROJECTS IN FY 24/25	10
Scholarship Program	10
Income Generation Program	11
Home Building Program	15
PLANNED ACTIVITIES FOR THE PERIOD 2025 - 2028.....	19
SOCIAL MEDIA PERFORMANCE	20
TREASURER REPORT	21
INCOME FROM DONATIONS AND MEMBERSHIP FEES	21
COST OF PROJECTS DURING FY24/25	22
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Australia)	23
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Vietnam)	25
AUDITOR'S REPORT	26
ACKNOWLEDGMENTS & THANK YOU	26
LOOKING TO THE FUTURE.....	26
CONTACT US.....	27

OUR MISSION

We are committed to providing sustainable humanitarian support to disadvantaged families and children in developing countries. Our work contributes to the global effort to eliminate poverty by addressing immediate needs while laying the groundwork for long-term, self-sufficient living. Through education, empowerment, and targeted support, we strive to uplift vulnerable families and create lasting, positive change.

OUR VISION

We envision a world where no family or child is trapped in the cycle of poverty. Our goal is to establish sustainable living standards for:

- Those who are unable to help themselves by any means,
- And those who have the potential but lack the resources, skills, or opportunities to do so.

Our organisation operates with the belief that **“Charity is injurious unless it helps the recipient to become independent of it.”** This principle guides all our initiatives, ensuring that our support empowers individuals and communities to become self-reliant, capable, and resilient. We focus not only on relief but on transformation, helping people reclaim their dignity and build better futures.

OUR VALUES

At the heart of our work are the values that guide every decision, action, and relationship:

- **Compassion** – We serve with empathy and kindness, always putting the needs and dignity of vulnerable families and children first.
- **Integrity** – We act ethically and responsibly, staying true to our mission even when no one is watching.
- **Honesty** – We maintain open and truthful communication with our donors, partners, and the beneficiaries we support.
- **Transparency** – We are fully accountable for the trust placed in us. That’s why **100% of donations go directly to families and children in need**—no overhead, no hidden costs.

These values are more than just words—they define who we are and how we serve. Every contribution made is treated with the utmost respect, ensuring it creates real, sustainable impact where it matters most.

OUR HISTORY

In January 2019, before the formal establishment of Rima Foundation Limited (RFL), our Managing Director, Amir Sabermanesh, travelled to Vietnam on a self-funded humanitarian journey. While visiting numerous rural communities across several provinces, he witnessed firsthand the hardships faced by disadvantaged families and responded by personally delivering food, providing clean water access, and building a home for the Đinh Văn Dũng family in Hòa Bình. Deeply moved by these experiences, Amir returned to Australia with a renewed commitment to serve, leading to the establishment of Rima Foundation Limited. The foundation process began in September 2019, with official charity registration by the ACNC on 2nd January 2020 and DGR endorsement from the ATO on 26th February 2020. Today, Rima Foundation Limited is an Australian non-profit, non-governmental organisation (NGO) licensed to

operate in Vietnam. We provide sustainable humanitarian aid to families living below or near the poverty line, vulnerable individuals, and children in need.

OUR OBJECTIVES AND ACTIVITIES

Our primary objective is to provide **sustainable humanitarian aid** to families living below or near the poverty line, vulnerable individuals, and children in need. We believe in creating long-term, meaningful impact that empowers families to break free from the cycle of poverty. To achieve this, we focus on three key project categories:

- **Children’s Education** – Supporting access to education by providing School fees, Health insurance, Books, and Uniforms for disadvantaged children.
- **Income Generation** – Helping families with no or low income develop sustainable sources of livelihood through skills training, tools, and small business support.
- **Home Building** – Constructing safe, secure homes for families living in unsafe housing conditions or with no home.

Each project is designed not just to provide relief, but to build resilience and independence for a better future.

Children Education

Children are the future—but they are also among the most vulnerable. At Rima Foundation Limited, we are committed to reaching out to children in need, ensuring they have access to education and a pathway out of poverty. Our **Scholarship Program** supports children from financially disadvantaged families, helping them stay in school and continue their education. We work closely with families to identify and overcome the underlying challenges preventing their children from attending school. Common obstacles include the inability to afford school fees, health insurance, uniforms, and books. **RFL provides scholarships and practical support** to help these children gain access to the education they deserve—because every child deserves a chance to learn, grow, and thrive.



To ensure our support reaches those most in need, eligibility for Rima Foundation Limited’s **Scholarship Program** is based on two key criteria:

1. The student’s family must hold a **“Poor Certificate”**, issued by local authorities in Vietnam based on an annual financial assessment aligned with the national poverty threshold.

2. The student must demonstrate **good to excellent academic performance**. Scholarships are renewed annually, provided the student maintains their school performance.

This approach allows us to support motivated students from disadvantaged backgrounds, empowering them to pursue their education and build a better future.

Income Generation and Home Building

At Rima Foundation Limited, we work with **unfortunate and struggling families in rural communities** who have the potential to support themselves but lack the skills, tools, or opportunities to do so. Through direct consultation, we help identify practical and sustainable solutions—whether it's facilitating **self-employment**, providing **vocational training**, or supplying **essential equipment** for income-generating activities. In addition, we **build basic, secure homes** for those living in unsafe and deteriorating shelters, often involving family members, neighbors, and friends in the construction process—fostering a sense of ownership and community support, all under the guidance of a qualified builder. Our goal is not just to provide aid, but to empower families to rebuild their lives with dignity and hope.



OUR PEOPLE

Board Members

Name	Position	Date
Amir Sabermanesh	Managing Director, Secretary and Public Officer	11/09/2019
Rita Fameli	Director	11/09/2019
Brenton Lane	Director	11/09/2019
Francisco Alessi	Director	01/08/2024

Members / Volunteers

Name	Position	Date
Kasra Sabermanesh	Member	11/09/2019
Dương Mỹ Tiên	Volunteer (in Vietnam)	01/02/2020

Employees: No employees at present. Our Directors and Members work on volunteer basis without remuneration.

			
Amir Sabermanesh Managing Director	Rita Fameli Director	Brenton Lane Director	Francisco Alessi Director

	
Kasra Sabermanesh Member	Dương Mỹ Tiên Volunteer (Vietnam)

OUR SUPPORTERS

Our supporters currently include members of the public, along with a dedicated network of friends and partner businesses who share our mission and values. Their ongoing encouragement and contributions play a vital role in the success of our initiatives.

Amir Sabermanesh, the Managing Director of Rima Foundation Limited, represents the organization in Vietnam. With a hands-on approach, he actively oversees and monitors our activities and projects, ensuring they align with our principles and deliver meaningful impact on the ground.

OUR ORGANISATION NAME AND LOGO

The name *Rima*, meaning *White Antelope*, has roots in both Spanish and Arabic origins. The white antelope is a rare and graceful creature that holds deep spiritual significance in ancient Arabic culture, where it symbolizes purity of heart, integrity, and nobility of purpose. These values lie at the core of everything we do at Rima Foundation Limited.

Our logo reflects our identity and mission — caring for humanity with compassion and sincerity. The choice of orange as our primary colour is intentional. It inspires a sense of wellness and vibrant energy, encouraging the spirit of generosity, empathy, and shared humanity that defines our work.

STRUCTURE & MANAGEMENT

Rima Foundation Limited is registered with Australian Charities and Non-for-profits Commission (ACNC) and is currently licensed for operation in Vietnam as Foreign NGO.

Rima Foundation Limited is a small charity organisation with a flat and very basic, but necessary management structure.

Rima Foundation Limited has 4 Board Members with Amir Sabermanesh acting as Managing Director, Secretary, Public Officer, and our Representative in Vietnam.

MANAGING DIRECTOR'S REPORT

Firstly, many thanks to the generosity and unwavering support of our donors and partners, we successfully accomplished our planned humanitarian projects over the past year. Through your contributions, we were able to:

- Assist 5 families in establishing income-generating activities,
- Build 5 safe and secure homes for families in need, and
- Award scholarships to 49 high-performing students from financially disadvantaged backgrounds.



Each of these initiatives has had a meaningful and lasting impact on the lives of those we serve — and none of it would have been possible without your support.

We are also delighted to welcome Mr. Francisco Alessi as a Board Member of the Rima Foundation. Francisco brings with him not only a deep compassion and unwavering commitment to supporting disadvantaged families and children, but also a wealth of experience, community involvement, and a strong network that will be instrumental in advancing our mission.

His dedication to humanitarian causes aligns perfectly with the values and goals of the Rima Foundation. We are confident that his presence on our Board will make a meaningful impact — particularly in our efforts to raise funds and awareness for the various projects we undertake to uplift vulnerable communities.

On behalf of the Board of Directors, I warmly welcome Francisco and look forward to working alongside him as we continue to drive positive change together.

We are also pleased to share that our operational license in Vietnam, which expired on 23 June 2025, was successfully renewed for an additional three years, extending our ability to operate until June 2028. The renewal application was submitted in March 2025 and approved without issue — a testament to the trust and collaboration we've built with local authorities.

On behalf of Rima Foundation Limited, I would like to express my deepest personal gratitude to all our supporters. Your belief in our mission has empowered us to reach those most in need and bring hope where it's needed most. Without your compassion and commitment, the positive change we've made in the lives of vulnerable families and children would not have been possible.

I would also like to extend our sincere thanks to the Director and staff of the Department of Labor and Social Affairs in Bac Lieu, Vietnam. Their guidance in identifying families living at or below the poverty line, as well as their coordination in securing permissions for beneficiary visits, has been invaluable.

Our appreciation also goes to the dedicated staff of the People's Committees across various districts in Bac Lieu province. Their assistance in facilitating our outreach to families and children in rural areas ensured our support reached those who needed it most.



Together, we are making a real difference — and we look forward to continuing this important work in the years ahead.

Amir Sabermanesh

Managing Director

ACCOMPLISHED PROJECTS IN FY 24/25

Scholarship Program

Many children from financially disadvantaged families are forced to drop out of school due to their families' inability to cover essential out-of-pocket education costs. These costs, which include school maintenance fees, health insurance, textbooks, and uniforms, do not exceed \$200 per child per year. However, for low-income households, even this modest amount can be a significant barrier to continued education. Our scholarship program is specifically designed to alleviate this burden by covering these necessary expenses, thereby enabling children to remain in school and continue their education without interruption. Through this support, we aim to promote equal access to education and help break the cycle of poverty in vulnerable communities.

Project RF-0059: In the FY 24/25, we proudly awarded scholarships to 49 students from financially disadvantaged families across various districts of Bac Lieu Province, Vietnam. This initiative reflects our ongoing commitment to promoting access to education and empowering youth in underserved communities.

- **Phuoc Long District:** 11 students received scholarships, 10 of whom were continuing recipients from FY23/24.
- **Bac Lieu City:** 16 students, all of whom were also supported in FY23/24.
- **Vinh Loi District:** 4 students, continuing from FY23/24.
- **Hoa Binh District:** 18 new students received scholarships this year.

We are proud to report that all 49 students successfully completed the 2023/24 academic year, achieving good to excellent academic performance. Notably, four students from previous years' cohorts passed the university entrance exam and have since begun their tertiary education, with partial support from the government.

We remain committed to supporting these bright young individuals on their educational journeys and helping to create long-term impact in their life and communities.





Income Generation Program

This year, we supported five financially disadvantaged families with little to no income through our business startup assistance program. Each case was approached individually. In close consultation with families, we developed tailored small business models that aligned with their skills, interests, and local market opportunities.

These customized business plans provided the families with a sustainable path to generating income, enabling them to improve their livelihoods and move toward greater economic stability.

This initiative reflects our belief in the power of achieving independence from charity as a sustainable and dignified path toward poverty reduction. We are encouraged by the early progress and resilience demonstrated by the participating families as they take steps toward self-reliance and long-term stability.

RF-0054- Hộ ông Phạm Minh Hải (Project cost capped under Financial Report section): In Đông Hải district, we provided targeted support to the Pham family, who face significant financial and health-related challenges. The father, a dedicated and hardworking man, earns a modest income of approximately \$12 per day by delivering building materials to construction sites using his motorcycle. Despite his efforts, this income is insufficient to meet the basic needs of the family.

Mrs. Pham cares for their three children, two of whom are currently attending school. Their youngest child, a four-year-old boy, was born with a serious heart condition and requires constant attention and specialized care.

To help the family build a more stable and sustainable future, the Rima Foundation donated six piglets for breeding purposes, along with an initial supply of animal feed. This support has enabled the family to revive their small farm, providing an opportunity to supplement their income and work toward greater self-sufficiency.

This intervention is a testament to our commitment to empowering families through practical, locally grounded solutions that foster long-term resilience and independence.



RF-0055- Hộ ông Nguyễn Thanh Tùg (Project cost capped under Financial Report section): Mr. Tùg lives with his wife, son, and grandson in a basic shelter built a few years ago with local government permission on a public cemetery at the outskirts of Bac Lieu City. The family lives in very modest conditions, and Mr. Tùg earns a small income as a caretaker of a nearby private memorial property owned by a wealthy family. While this job provides some stability, the earnings are insufficient to cover the family's basic needs.

Based on Mr. Tùg's extensive knowledge and hands-on experience in cultivating papaya, and in close collaboration with the landowner—with their full consent—we supported Mr. Tùg in utilizing an unused section of the property to launch a small-scale farming initiative. This project aimed to make productive use of idle land while generating income for Mr. Tùg and his family.

The initiative included: Soil preparation for planting 200 papaya trees, Provide high quality seedlings, Installation of basic irrigation system, Soil enrichment and fertilizer application, Intercropping cucumbers and okras between the trees to maximize land productivity.



The goal of this initiative was to provide Mr. Tùng with the means to generate a sustainable income through the sale of fresh produce. By harvesting and selling papayas, cucumbers, and okras. Mr. Tùng is working toward long-term financial stability for his family, while making productive use of available land.

This project exemplifies our approach to empowering families through practical, land-based solutions that promote self-reliance and dignity.

RF-0056- Hộ ông Thạch Thẹn (Project cost capped under Financial Report

section): Mrs. Thạch Thẹn and her husband are devoted parents and grandparents, caring for their son and four grandchildren, including one from their eldest daughter. While their daughter works as a casual laborer in Saigon and sends modest financial support, the family has long relied on small-scale pig farming as their primary source of income.

Sadly, a devastating illness wiped out their entire pig herd, leaving them with no means to recover. The loss had a severe financial impact, and over time, their home also began to show signs of deep deterioration. The clay floor is covered with plastic sheeting to reduce the risk of slipping, and household fixtures have long lost their functionality and shine.

In response to their situation, the Rima Foundation provided critical support to help the family rebuild. We donated six piglets and an initial supply of feed to restart their breeding efforts. The plan includes selling three of the pigs once they mature and retaining the two strongest for future breeding, laying the foundation for a steady, sustainable income. This intervention has not only revived the family's livelihood but also renewed their hope for a more stable and dignified life. With time and care, the family looks forward to regaining financial independence and improving their living conditions.



RF-0057- Hộ Bà Huỳnh Thị Hậu (Project cost capped under Financial Report

section): The Foundation played a crucial role in supporting Mrs. Thị Hậu and her husband by tailoring an income generation package that aligned with her skills as a dressmaker.

The package included a brand-new sewing machine, a vital tool for increasing efficiency and expanding her capabilities. Alongside the sewing machine, Mrs. Thị Hậu received a large range of fabrics in various colors and textures, giving her the creative freedom to explore different designs and cater to a diverse clientele. To complement the fabrics, a variety of threads and other essential sewing accessories were also provided, ensuring that she had everything needed to produce high-quality garments.

This thoughtful assistance not only empowered Mrs. Thị Hậu to improve her livelihood but also gave her the means to scale up her business. With the new tools and resources at her disposal, she was able to increase her productivity, create wider range of designs, and attract a broader customer base, ultimately enhancing both her skills and her family's financial well-being.



RF-0058- Mrs. Dương Cẩm Thúy (Project cost capped under Financial Report

section): In Hoa Binh district of Bac Lieu province, Mrs. Thúy lives with her husband and daughter in a modest home. Her husband works for the local electricity company, but his income alone is insufficient to meet the family's basic needs.

As part of our ongoing commitment to improving the livelihoods of families facing financial hardship, the Rima Foundation supported Mrs. Thúy in launching a small business designed to generate supplementary income. In close consultation with her, we developed a tailored business model that aligned with her interests and local market needs.

The personalized startup package included the setup of a general goods stall in front of her home. The foundation provided stall equipment and an initial inventory of carefully selected everyday items, based on local demand. This initiative not only offered Mrs. Thúy the tools to start a business but also gave her the opportunity to build long-term financial independence.

We are proud to witness the positive impact this project has had on her family's livelihood. Initiatives like these are at the heart of our mission—empowering individuals through practical, sustainable solutions. Through income-generating support such as this, Rima Foundation continues to play a vital role in transforming lives and promoting long-term economic stability within the community.



Details about the family and the project can be obtained on our website: <https://rima-foundation.org/income-generation-program-fy24-25/>

Home Building Program

Many disadvantaged families in rural regions of Vietnam endure extremely poor living conditions. Some construct makeshift shelters using recycled materials, often built directly on clay floors that become dangerously slippery when wet. Others are forced to live in overcrowded spaces with extended family members, lacking both privacy and basic comfort. In response to these challenges, Rima Foundation's Home Building Program was created to improve the living standards of such families by providing safe, stable, and dignified housing. Each home is designed to meet essential needs for safety and shelter, offering a significant improvement over previous condition. Subject to the availability of funding, we can build 5 to 6 homes annually, prioritizing the most vulnerable households. Through this initiative, we aim to restore hope, security, and a foundation for a better future.

RF-0048_ Lưu Quốc Kết Family (Project cost capped under Financial Report

section): Mr. Kết lives with his wife and three children in the Hoa Bình District of Bạc Liêu Province. He is employed as a security guard for a commercial shrimp breeding company, which has provided his family with a very basic shelter located on one of its shrimp farms. Unfortunately, the shelter lacks proper sanitation facilities and offers minimal protection or comfort, making daily life difficult for the family. Despite his steady work, Mr. Kết's income is not sufficient to improve their living conditions, and the family continues to face significant challenges in ensuring a safe and healthy environment for their children.



Details about the family and the project can be obtained on our website: <https://rima-foundation.org/building-home-for-luu-quoc-ket-family/>

RF-0049_ Lê Văn Út Family (Project cost capped under Financial Report section):

The Lê Văn Út family lives in Loc Ninh commune of Hong Dan district of Bac Lieu province.



RF-0051_ Cao Quốc Sử Family (Project cost capped under Financial Report

section): The Cao Quốc Sử family resides in Vĩnh Hưng Commune, Vĩnh Lợi District, in Bạc Liêu Province. Two years ago, their deteriorating home collapsed, leaving them without a place of their own. Since then, the family has been living in a small makeshift shed located behind a relative's house. The space is cramped and lacks proper protection from the elements, making daily life difficult and unstable. Despite their resilience, the family continues to face harsh living conditions with limited resources to rebuild a safe and permanent home.



Details about the family and the project can be obtained on our website: <https://rima-foundation.org/building-humanitarian-home-for-cao-quoc-su-family/>

RF-0032_ Ms. Võ Thị Hồng Thắm (Project cost capped under Financial Report

section): Ms. Võ Thị Hồng Thắm and her daughter experienced years of housing instability following the loss of her husband ten years ago. Initially, they lived with her in-laws, but after his passing, she was forced to leave. Since then, Ms. Thắm and her daughter have moved frequently, staying temporarily with various relatives, including her own parents, without a permanent place to call home. In response to her situation, Rima Foundation built a safe and stable home for Ms. Thắm and her daughter on a section of land belonging to her parents. This new home has provided them with the security, dignity, and stability they had long been without, offering a fresh start and hope for the future.



Details about the family and the project can be obtained on our website: <https://rima-foundation.org/2524-2/>

RF-0053_ Trần Văn Hoà Family (Project cost capped under Financial Report section):



Details about the family and the project can be obtained on our website: <https://rima-foundation.org/improving-living-conditions-or-tran-van-hoa-family/>

PLANNED ACTIVITIES FOR THE PERIOD 2025 - 2028

Our operational license in Vietnam has been successfully renewed for an additional three years, extending through to June 2028. In accordance with Vietnamese regulations governing foreign non-governmental organizations (NGOs), the renewal process required us to submit a detailed three-year plan outlining our proposed project activities, along with a provisioned budget for the period. This renewal allows us to continue our work in Vietnam with full legal compliance and reaffirms our commitment to supporting local communities through sustainable and impactful initiatives.

Name of program/project	Implementation period	Budget (AUD)
Scholarship to 50 school students	2025 -2026	\$10,000
Sponsor tertiary education of 2 students	2025 -2026	\$6,640
Improve living conditions of two families	2025 -2026	\$8,000
Improve the livelihoods of two low- or no-income families, subject to funding availability	2025-2026	\$2,100
Scholarship to 50 school students	2026 -2027	\$10,000
Sponsor tertiary education of 2 students	2026 -2027	\$6,640
Improve living conditions of two families	2026 -2027	\$8,000
Improve the livelihoods of two low- or <u>no</u> -income families, subject to funding availability	2026 - 2027	\$2,100
Scholarship to 50 school students	2027 -2028	\$10,000
Sponsor tertiary education of 2 students	2027 -2028	\$6,640
Improve living conditions of two families	2027 -2028	\$8,000
Improve the livelihoods of two low- or <u>no</u> -income families, subject to funding availability	2027 - 2028	\$2,100

Over the next three operational cycles, Rima Foundation will prioritize supporting children and youth from financially disadvantaged families, with a focus on both school-level and tertiary-level education.

This strategic commitment reflects our belief that education is a powerful equalizer. By reducing financial and systemic barriers, we aim to create an opportunity to break the cycle of poverty and ensuring the disadvantaged children can reach their full potential.

We have provisioned a total project budget of **AUD 80,220** to support the direct costs of planned activities over next 3 years and ensure effective implementation.

SOCIAL MEDIA PERFORMANCE

- **Facebook:** <https://www.facebook.com/Rima-Foundation-Limited-106810070765204>
Our Facebook page followers have increased from 298 in FY 23/24 by 10.5% to 313 in FY24/25.
- **YouTube:** <https://www.youtube.com/channel/UClqiSHm9v-PmFADZ3PxhCHA/>
Currently 22 Subscribers, up by 13.8%
- **Instagram:** <https://www.instagram.com/rima.foundation/>
Our followers have increased from 47 to 54 followers, up by 11.5%



TREASURER REPORT



Rima Foundation operates with two bank accounts:

1. **Australia**

Bank: **Westpac Australia**
Acc. Name: **Rima Foundation Limited**
Currency: **AUD**

2. **Vietnam:**

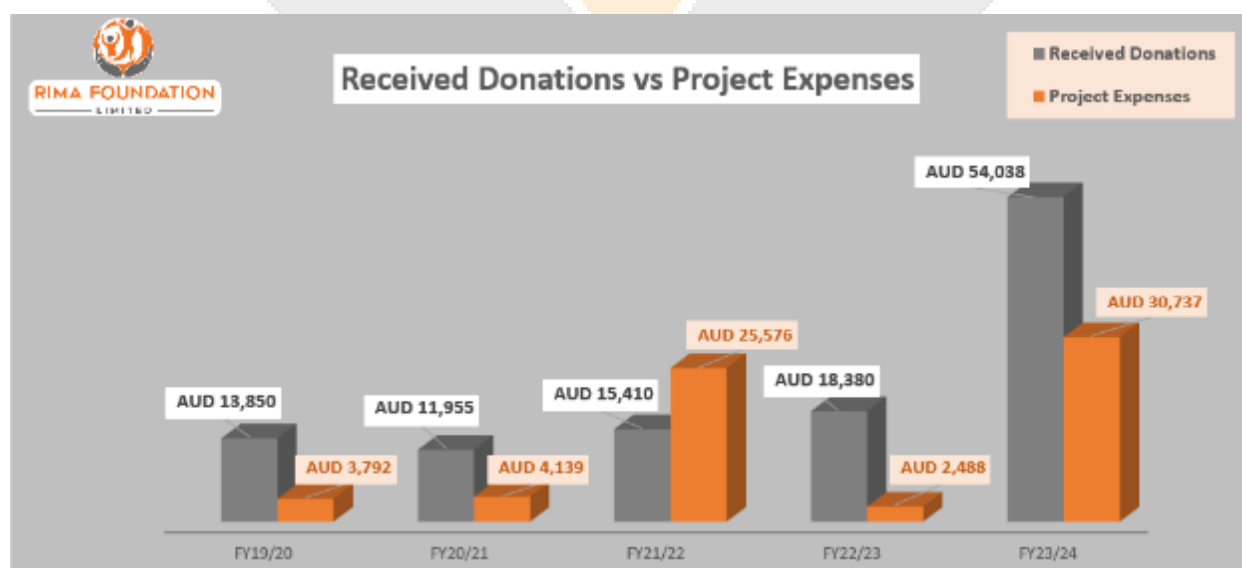
Bank: **Sacombank**
Acc. Name: **Rima Foundation Limited**
Currency: **VND (Vietnam Dong)**

During the FY 24/25, our organization operated entirely on donated funds. We did not collect any membership fees during this period, and no other income sources were recorded. This reflects our continued reliance on the generosity of donors to support our programs and activities.

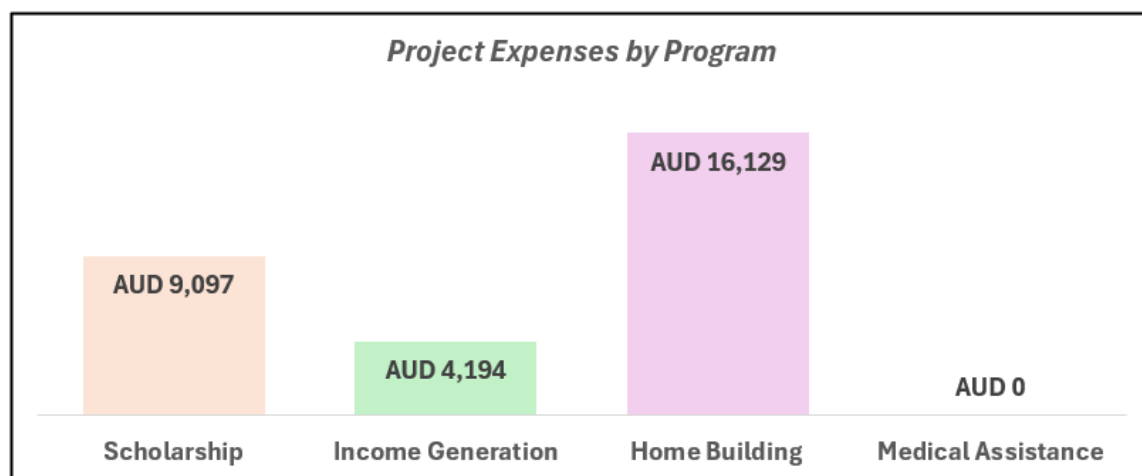
Due to strict regulations governing foreign non-governmental organizations (FNGOs) in Vietnam, we are not permitted to receive donations from Vietnamese individuals or business entities directly into our account in Vietnam. However, under current laws, we are allowed to receive donations from any country outside of Vietnam into our Vietnam bank account. To ensure compliance and maintain smooth operations, we transfer funds from our Australian bank account to Vietnam as needed to cover project-related expenses.

INCOME FROM DONATIONS AND MEMBERSHIP FEES

We received a total of AUD \$3,850 in donations during FY 24/25. No membership fees were collected during this period.



Since FY22/23, all project-related expenses have been paid via our bank account in Vietnam, using Vietnamese Dong (VND) as the transaction currency. For reporting and financial analysis purposes, an average exchange rate of **1 AUD = 15,500 VND** is applied to convert program costs into Australian Dollars (AUD).



COST OF PROJECTS DURING FY24/25

During the financial year, RFL successfully completed 16 projects across several key programs. All project expenses were paid in Vietnamese Dong (VND) through our local bank account in Vietnam. An average exchange rate of 1 AUD = 15,500 VND was used for financial reporting.

Program Breakdown:

- Home Building Program (5 homes) - 250,000,000 VND (≈ AUD 16,129)
- Scholarship Program (40 students) - 141,000,000 VND (≈ AUD 9,097)
- Income Generation Program (6 families) – 65,000,000 VND (≈ AUD 4,194)

Total Project Expenditure: 456,000,000 VND (≈ AUD 29,419)

Project	Beneficiary Family	Program	District	Province	Country	Actual Cost	
						VND	AUD
RF-0048	Lưu Quốc Kết Family	Building House	Hoa Binh	Bac Lieu	Vietnam	VND 50,000,000	AUD 3,226
RF-0049	Lê Văn Út Family	Building House	Hồng Dân	Bac Lieu	Vietnam	VND 50,000,000	AUD 3,226
RF-0051	Cao Quốc Sử Family	Building House	Vĩnh Lợi	Bac Lieu	Vietnam	VND 50,000,000	AUD 3,226
RF-0052	Mrs. Phước Thọ Tiên	Building House	Phước Long	Bac Lieu	Vietnam	VND 50,000,000	AUD 3,226
RF-0053	Trần Văn Hòa family	Building House	Vĩnh Lợi	Bac Lieu	Vietnam	VND 50,000,000	AUD 3,226
RF-0054	Hộ ông Phạm Minh Hải	Generating Income	Dong Hai	Bac Lieu	Vietnam	VND 15,000,000	AUD 968
RF-0055	Hộ ông Nguyễn Thanh Tùng	Generating Income	Ward 5	Bac Lieu	Vietnam	VND 15,000,000	AUD 968
RF-0056	Hộ ông Thạch Thện	Generating Income	Vĩnh Trạch	Bac Lieu	Vietnam	VND 15,000,000	AUD 968
RF-0057	Hộ Bà Huỳnh Thị Hậu	Generating Income	Vinh Trach	Bac Lieu	Vietnam	VND 10,000,000	AUD 645
RF-0058	Dương Cẩm Thúy	Generating Income	Hoa Binh	Bac Lieu	Vietnam	VND 10,000,000	AUD 645
RF-0059	Scholarship to 49 students from various districts	Children Education	(Phuoc Long, Bac Lieu, Hoa Binh, Vinh Loi)	Bac Lieu	Vietnam	VND 141,000,000	AUD 9,097
Grand Total:						VND 456,000,000	AUD 29,419

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Australia)

For the year ended 30 June 2024 (Australian Westpac account)

We transferred AUD \$40,000.00 from our Westpac account to Vietnam account. The net amount received (excl. fees) to our Vietnam account was 987,204,680 đ

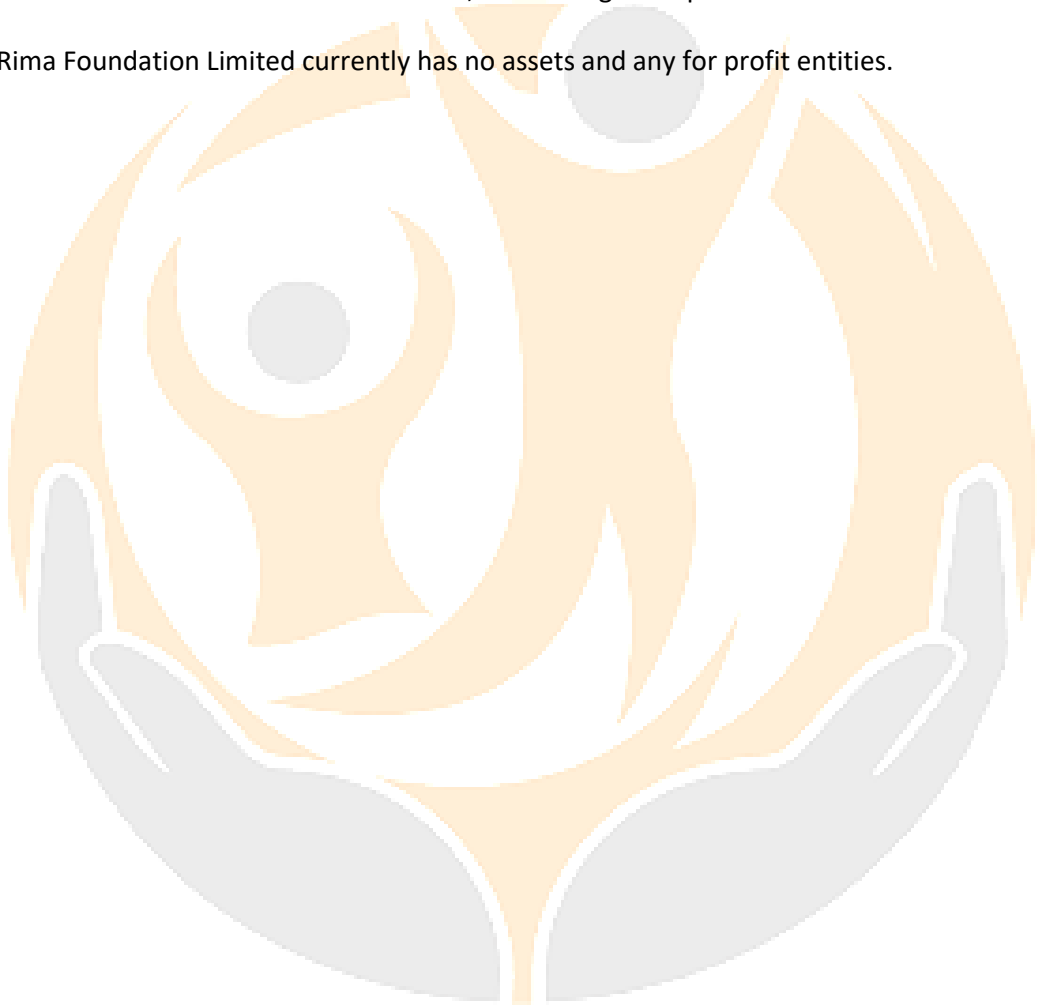
	Notes	FY 24/25 AUD	FY23/24 AUD	FY22/23 AUD	FY21/22 AUD
Starting balance brought forward from previous year		8,228.31	17,076.90	3,716.58	17,594.44
Revenue - Donation	1.0	3,850	31,250	17,880	15,410
Membership	2.0	0	0	500	-
Other income (Bank interests)		0.83	1.41	0.32	1.17
Transferred Funds to Vietnam	5.0	0	(40,000)	(5000)	(25,070)
Changes in inventory		-	-	-	-
Costs of material (Humanitarian projects cost)	3.0	-	-	-	(4,139.20)
Amount held in Vietnam (Cash-in-hand and at the Bank)	6.0	-	-	-	-
Employee benefits expenses		-	-	-	-
Depreciation expense		-	-	-	-
Amortisation expense		-	-	-	-
Loss on sale of property, plant and equipment	7.0	-	-	-	-
Insurance	4.0	-	-	-	-
Fundraising expenses		-	-	-	-
Bank Transaction fees		(0)	(100)	(20)	(80.00)
Other expenses		-	-	-	-
Surplus / (deficit) before income tax (including bank interest)		12,079.14	8,228.31	17,076.90	3,716
Income tax expense		-	-	-	-
Surplus / (deficit) for the year (including bank interest)		12,079.14	8,228.31	17,076.90	3,716
Other comprehensive income		-	-	-	-
Items that will not be reclassified subsequently to profit or loss:		-	-	-	-
• revaluation of land, net of income tax		-	-	-	-
Items that may be reclassified subsequently to profit or loss:		-	-	-	-
• net changes in fair value of Available-for-Sale financial assets, net of income tax		-	-	-	-
Other comprehensive income for the period, net of income tax		-	-	-	-
Total comprehensive income / (loss) for the period		12,079.14	8,228.31	17,076.90	3,716

NOTES to Consolidated Statement of Profit or Loss and Other Comprehensive Income - Australia:

1.0 Our only source of revenue is purely donations and membership fees.

2.0 No membership fees were collected during this financial year.

- 3.0 All project-related expenses in Vietnam are funded through our Sacombank account based in Vietnam. For detailed financial information, please refer to the consolidated statement of the Vietnam account.
- 4.0 As agreed by the directors we have not taken any liability and indemnity insurance as all charity-related activities are carried out by Amir Sabermanesh and the liability is covered by his personal travel insurance. Rima Foundation limited will obtain public liability and indemnity insurance policies before any potential active members and volunteers join the organisation.
- 5.0 No additional funds were transferred to Vietnam during the reporting period, as the existing balance in our Vietnamese bank account was sufficient to cover all project expenditures.
- 6.0 Since we have bank account in Vietnam, we no longer keep cash in-hand.
- 7.0 Rima Foundation Limited currently has no assets and any for profit entities.



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Vietnam)

	Notes	FY24/25 đ	FY23/24 đ	FY22/23 đ
Starting balance brought forward from previous year		593,077,330	82,395,227	-
Residual cash-in-hand from FY21/22	1.0	-	-	57,095,801 đ
Deposit for opening account from residual cash-in-hand		-	-	(1,000,000)
Transferred Funds from RFL account in Australia	2.0	-	621,999,560	81,873,640
Revenue from donations made directly to Vietnam	3.0	-	365,205,120	-
Changes in inventory		-	-	-
Costs of material (Humanitarian projects cost)		(456,000,000)	(479,500,000)	(38,816,000)
Employee benefits expenses		-	-	-
Depreciation expense		-	-	-
Amortisation expense		-	-	-
Loss on sale of property, plant, and equipment		-	-	-
Insurance		-	-	-
Bank fees		(1,386,000)	(957,000)	(583,000)
Bank interests		359,929	381,451	104,587
Transaction fees	4.0	0	(501,602)	-
Income tax expense		-	-	-
Surplus / (deficit) for the year (including bank interest)		136,951,259	590,022,756	99,675,028 đ
Other comprehensive income		-	-	-
Items that will not be reclassified subsequently to profit or loss:		-	-	-
revaluation of land, net of income tax		-	-	-
• Items that may be reclassified subsequently to profit or loss:		-	-	-
net changes in fair value of Available-for-Sale financial assets, net of income tax		-	-	-
• Total comprehensive income / (loss) for the period		136,951,259	590,022,756	99,675,028 đ

NOTES to Consolidated Statement of Profit or Loss and Other Comprehensive Income - Vietnam:

- 1.0 As we now operate a dedicated bank account in Vietnam, there is no longer a need to keep cash-in-hand. All transactions are conducted through the bank account, ensuring improved financial management and transparency.
- 2.0 The available funds in our Vietnamese bank account were sufficient to cover all project expenditures during the reporting period. As a result, no transfers were required from our Australian bank account.
- 3.0 In accordance with Vietnamese foreign NGO regulations, it is prohibited to receive donations from Vietnamese individuals or businesses within Vietnam, unless the donations originate from outside the country. RFL remains fully compliant with this legal requirement.

- 4.0 Fees were incurred for converting received foreign currency into Vietnamese Dong (VND). These charges were applied by the receiving bank at the time of conversion and are considered part of the standard banking process for international transfers.

AUDITOR'S REPORT

RFL currently holds no assets, and our annual revenue remains well below the reporting threshold of AUD \$250,000. As such, under Australian charity law, we are not required to prepare or submit an annual financial or audit report.

ACKNOWLEDGMENTS & THANK YOU

Supporters

We extend our sincere appreciation and heartfelt gratitude to all our individual donors and project sponsors. Your generous contributions have played a vital role in supporting our projects and making a meaningful difference in the lives of many disadvantaged children and families in Vietnam. Your continued support is deeply valued and truly impactful.

Volunteers

We would like to express our sincere thanks to **Ms. Duong My Tien** for her invaluable support in coordinating our project surveys with local authorities. We are especially grateful for her service as an interpreter, her assistance with document translations, and her role as a liaison with both federal and provincial authorities in Vietnam. Her dedication and contributions have been instrumental to the success of our programs.

Members

We would like to thank all our members for their ongoing contributions and support. Your commitment plays an essential role in helping us achieve our mission and deliver meaningful impact through our projects.

LOOKING TO THE FUTURE

Guided by our vision and values, we remain committed to reaching more underprivileged families, helping them improve their livelihood and living conditions through our Income Generation and Home Building programs. We also continue to support disadvantaged children by providing access to education through our Scholarship Program.

Looking ahead, we aim to engage more volunteers to participate in our humanitarian projects—offering them the opportunity to be part of life-changing experiences that directly benefit communities in need.

None of this would be possible without the generous support of individuals, businesses, and corporations in Australia and abroad. Their contributions are vital to the success and sustainability of our work.

We are proud of our commitment to ensuring that 100% of donations reach the families and children we support—a core principle that sets us apart from many other charitable organisations.

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LINKS TO OUR WEBSITE AND SOCIAL MEDIA



<https://rima-foundation.org/>



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